

State Infrastructure Bank

Ohio Department of Transportation



ANNUAL FINANCIAL REPORT
Federal Fiscal Year 2006

State Infrastructure Bank Annual Financial Report

The Ohio Department of Transportation is pleased to present the Federal Fiscal Year (FFY) 2006 State Infrastructure Bank (SIB) Annual Financial Report. The Ohio SIB has continually evolved since the inception of the program in 1996.

The portfolio of the FFY 06 SIB had a total of 14 loans in the amount of \$53,985,456. Since the beginning of the program, the Ohio SIB has issued 94 loans totaling over \$279M.

At the end of the Federal Fiscal Year, 84% of the bank had been loaned out to governmental entities. For the first time, the program has been faced with having to deny loan applications due to very low account balances. In September 2006 the SIB General Revenue Fund Bond program was created. The demand for the program is continuously growing and during this upcoming year, the Ohio SIB hopes to have a Title 23 bond program created.

This report contains a financial statement of the SIB and loan summaries for loans that closed during the federal fiscal year. The active project list contains loans that had an open encumbrance or an outstanding balance during the year. Also, there are graphs in the report that show the types of loans issued, fund balances and a state map showing the locations of the loans issued.

At the beginning of State Fiscal Year 2006 the SIB accounts were restructured. This included adding Fund 214 along with Funds 212 and 213. Fund 212 includes the federal, motor fuel tax and title 23 accounts. Fund 213 is the general revenue fund account. Fund 214 is used to account for annual debt service payments for ODOT's GARVEE bonds and semi annual lease payments for the Butler County TID.

The Ohio SIB has been audited for State Fiscal Year 2005 by the State of Ohio Auditor's office and complies with the Single Audit Act.

To the best of our knowledge and belief, the enclosed data is accurate in all material respects and is reported in a manner designed to present fairly the financial position of the Ohio State Infrastructure Bank.

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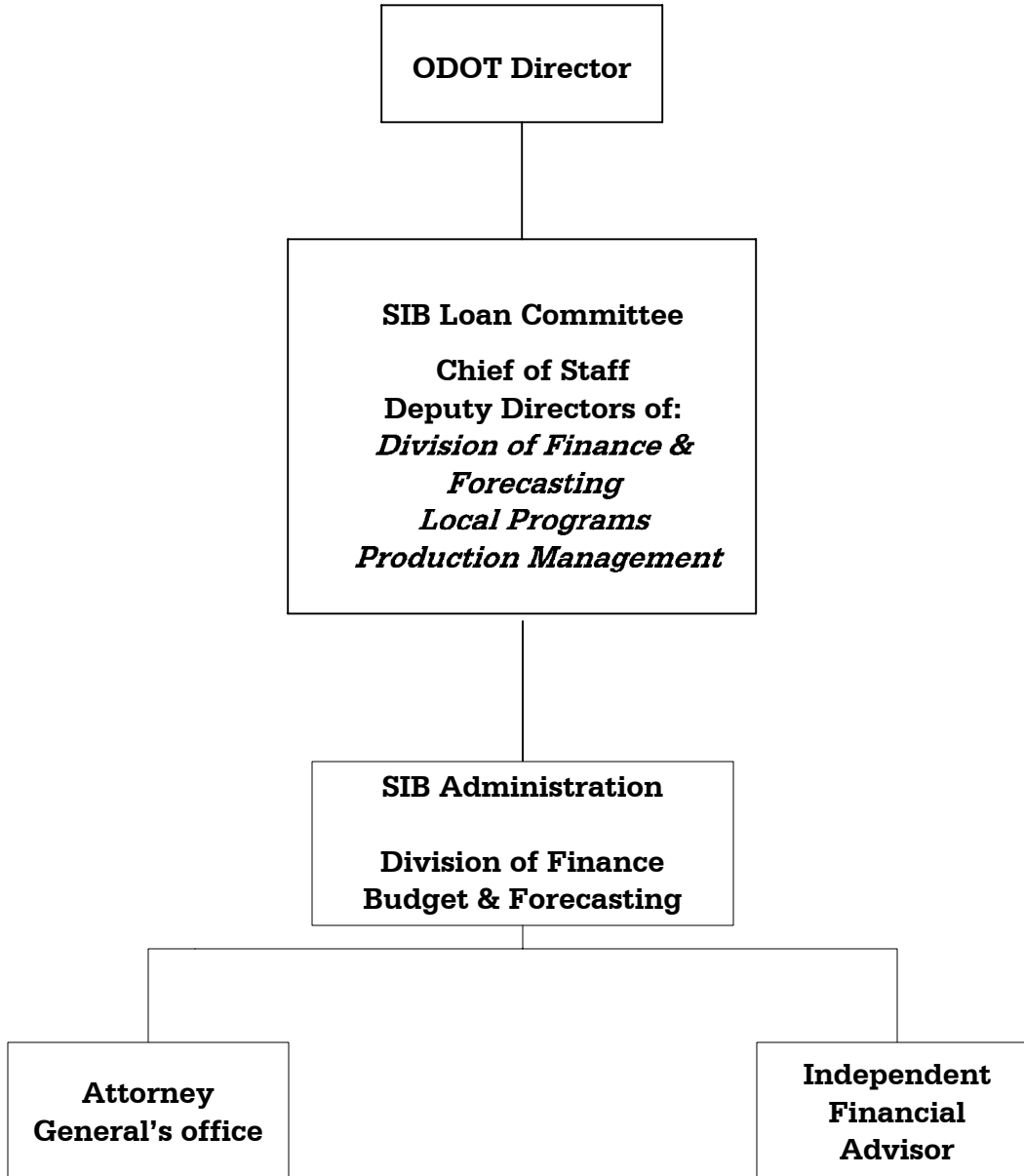
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**Ohio Department of Transportation
State Infrastructure Bank**

Organizational Chart



OHIO DEPARTMENT OF TRANSPORTATION
STATE INFRASTRUCTURE BANK
FUNDS 212 AND 213
COMBINED STATEMENT OF REVENUES AND EXPENDITURES IN FUND BALANCES
FOR YEAR ENDING SEPTEMBER 30, 2006

Beginning Cash Balance	\$108,077,229
Revenues	
Federal Highway Receipts	\$4,534,771
Investment Earnings	4,427,753
Principal Loan Repayment (GRF)	3,066,752
Interest Payment on Loan (GRF)	526,752
Principal Loan Repayment (2nd Generation)	2,163,827
Interest Payment on Loan (2nd Generation)	1,264,464
Principal Loan Repayment (State Motor Fuel)	520,432
Interest Payment on Loan (State Motor Fuel)	20,649
Administrative Fees	77,126
Total Revenues	\$16,602,526
Expenditures	
Federal Highway Funds	\$7,684,096
General Revenue Funds	2,903,385
Motor Fuel Tax Funds	2,498,823
Second Generation/Title 23 Funds	15,039,842
Total Expenditures	\$28,126,146
Ending Cash Balance	\$96,553,609

STATE INFRASTRUCTURE BANK
BALANCE SHEET FOR FUNDS 212 AND 213
FOR YEAR ENDING SEPTEMBER 30, 2006

Assets and Other Debits

Assets:	
Uncommitted Cash	\$36,671,922
Cash Reserve for Approved Loans Already Encumbered	38,000,979
Cash Reserve for Approved Loans Not Yet Encumbered	21,880,708
Total Cash on Hand:	\$96,553,609
Receivables:	
Loans Already Disbursed	
Principal Due	\$100,452,735
Interest Due	16,709,637
Administrative Fees	502,146
Total:	\$117,664,518
Total Assets:	\$214,218,127
Equity:	
Original Seed Money	
Federal	\$87,000,000
GRF	40,000,000
Motor Fuel Tax	10,000,000
Total	137,000,000
Investment Earnings	\$40,119,889
Interest from Loans	37,098,238
Total Equity:	\$214,218,127

LOAN AGREEMENT SUMMARY

PROJECT CHARACTERISTICS

Name of Project: Crocker Stearns Road

Construction of the Crocker Stearns Road extension, with turning lanes where needed, from Lorain Road to Center Ridge Road; and the grading, draining, paving and widening to four lanes of Stearns Road from Interstate 480 to Lorain Road in the Cities of North Olmsted and Westlake.

Project Sponsor: Cuyahoga County
Total Project Cost: \$16,000,000
Construction/Procurement Date: January 2007
Project Completion Date: October 1, 2008
PID Identification: 8517
STIP Identification: #2681
SIB Identification: 060001

LOAN CHARACTERISTICS

Date of Loan: March 20, 2006
Amount of Loan: \$8,252,577.32
Interest Rate: 3%
Term: 10 years
Purpose of Loan: Construction

Primary Repayment Source: Vehicle Registration Tax

SIB Funding Source: Title 23 Account

TOTAL FUNDING SOURCES

Federal funds \$8,000,000

LOAN AGREEMENT SUMMARY

PROJECT CHARACTERISTICS

Name of Project: State Route 82 Railroad grade crossing separation

The project consists of the widening of State Route 82 for the construction of a grade crossing separation project on an existing alignment over Norfolk Southern Railroad.

Project Sponsor:	City of Macedonia
Total Project Cost:	\$12,089,000
Construction/Procurement Date:	May 2007
Project Completion Date:	December 2008
PID Identification:	23261
STIP Identification:	#863
SIB Identification:	060002

LOAN CHARACTERISTICS

Date of Loan:	October 18, 2005
Amount of Loan:	\$2,788,660
Interest Rate:	3%
Term:	10 years
Purpose of Loan:	Construction

Primary Repayment Source: Municipal Income Tax

SIB Funding Source: Title 23 Account

TOTAL FUNDING SOURCES

AMATS	\$5,000,000
Federal Transportation Earmark	\$2,728,000
City/Railroad	\$1,661,000

LOAN AGREEMENT SUMMARY

PROJECT CHARACTERISTICS

Name of Project: Diley Road widening

The purpose of the project is to increase the capacity of Diley Road to five lanes and to provide system linkage between the five lane segments under construction at State Route 256 and U.S. Route 33.

Project Sponsor: City of Pickerington
Total Project Cost: \$20,466,000
Construction/Procurement Date: May 1, 2008
Project Completion Date: October 2009
PID Identification: 75772
STIP Identification: #1097
SIB Identification: 060003

LOAN CHARACTERISTICS

Date of Loan: October 19, 2005
Amount of Loan: \$7,737,113
Interest Rate: 3%
Term: 10 years
Purpose of Loan: Right of Way

Primary Repayment Source: Municipal Income Tax, Motor Vehicle Tax, Permissive Tax, Storm Water Utility and Water Capital Fees

SIB Funding Source: Title 23

TOTAL FUNDING SOURCES

MORPC \$12,416,000
TEP funds \$ 550,000

LOAN AGREEMENT SUMMARY

PROJECT CHARACTERISTICS

Name of Project: Airport Warehouse conversion

The project consists of converting an existing 6,000 square foot air cargo building into a refrigerated warehouse. The warehouse will be used for the processing and customs inspection of cut flowers arriving from South America.

Project Sponsor: Toledo Lucas County Port Authority
Total Project Cost: \$625,000
Construction/Procurement Date: November 1, 2005
Project Completion Date: January 31, 2006
PID Identification: 80708
STIP Identification: n/a
SIB Identification: 060004

LOAN CHARACTERISTICS

Date of Loan: January 6, 2006
Amount of Loan: \$520,619
Interest Rate: 3%
Term: 5 years
Purpose of Loan: Construction

Primary Repayment Source: Non-tax revenues of the Port Authority

SIB Funding Source: General Revenue Fund

TOTAL FUNDING SOURCES

Toledo-Lucas County Port Authority \$125,000

LOAN AGREEMENT SUMMARY

PROJECT CHARACTERISTICS

Name of Project: Eastown Road

The SIB loan funds were used for the purchase and preservation of right-of-way for a future extension of Eastown Road in Lima, Ohio.

Project Sponsor: Lima Allen Regional Planning Commission
Total Project Cost: \$7,822,476
Construction/Procurement Date: Future
Project Completion Date: October 30, 2009
PID Identification: 24489
STIP Identification: ALLCO TIP Page 16
SIB Identification: 060005

LOAN CHARACTERISTICS

Date of Loan: January 31, 2006
Amount of Loan: \$675,258
Interest Rate: 3%
Term: 4 years
Purpose of Loan: Right of Way

Primary Repayment Source: Annual Surface Transportation allocation

SIB Funding Source: Title 23 Account

TOTAL FUNDING SOURCES

County Engineers Association	\$4,380,560
Lima Allen Regional Planning Comm.	\$ 880,000
Local funding sources	\$1,844,015
Enhancement funding	\$ 65,900

LOAN AGREEMENT SUMMARY

PROJECT CHARACTERISTICS

Name of Project: New Haven Road widening over I-74

The loan proceeds will be used as the City's local share of the project. The project entails the widening of the New Haven Road over I-74 in Hamilton County to six lanes and widens both approaches to transition with the existing New Haven Road. Widen interchange off-ramps to provide double left-turn lanes and a separate right turn lane; widen on-ramps to accept double left turns from bridge and channeled right turns from New Haven Road, lying within the City limits. Total work length – 1.06 miles

Project Sponsor:	City of Harrison
Total Project Cost:	\$5,252,500
Construction/Procurement Date:	October 27, 2005
Project Completion Date:	May 31, 2007
PID Identification:	80937
STIP Identification:	#1811
SIB Identification:	060007

LOAN CHARACTERISTICS

Date of Loan:	March 20, 2006
Amount of Loan:	\$564,170
Interest Rate:	3%
Term:	10 years
Purpose of Loan:	Construction
Primary Repayment Source:	City's general fund revenues
SIB Funding Source:	Title 23 account

TOTAL FUNDING SOURCES

OKI – MPO	\$4,727,250
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LOAN AGREEMENT SUMMARY

PROJECT CHARACTERISTICS

Name of Project: Commerce Drive - Industrial Park

The project is the construction of approximately 1,500 lineal feet of new roadway to extend Commerce Drive. An existing company in the industrial park constructed a larger building that will create 30 new full-time jobs and 60 part-time jobs over the next eight years. The extension will also open up other areas of the industrial park and make it ready for occupancy.

Project Sponsor:	Village of Johnstown
Total Project Cost:	\$617,000
Construction/Procurement Date:	June 2006
Project Completion Date:	December 2006
PID Identification:	80996
STIP Identification:	n/a
SIB Identification:	060008

LOAN CHARACTERISTICS

Date of Loan:	May 13, 2006
Amount of Loan:	\$641,237
Interest Rate:	3%
Term:	10 years
Purpose of Loan:	Construction

Primary Repayment Source:	Capital Projects Fund, Chambers Village Fund, and Gas tax revenues
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SIB Funding Source:	General Revenue Fund
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TOTAL FUNDING SOURCES

LOAN AGREEMENT SUMMARY

PROJECT CHARACTERISTICS

Name of Project: Connector Road between State Route 146 and State Route 60.

The project involves construction of a new 4-lane, 1.5 mile roadway within the City of Zanesville in Muskingum County, Ohio. The road will connect the existing State Route 146 with the existing State Route 60 in the northwest quadrant of the City. The project also includes widening of a small portion of Northpointe Drive at its western connection point to State Route 60.

The new road is intended to be a bypass of Maple Avenue (State Route 60), a congested commercial street. Upon completion, it will be an extension of Northpointe Drive, which presently runs north from Zanesville to Dresden.

Project Sponsor: City of Zanesville
Total Project Cost: \$6,510,000
Construction/Procurement Date: January 2006
Project Completion Date: January 2007
PID Identification: 20811
STIP Identification: #1079
SIB Identification: SB0423

LOAN CHARACTERISTICS

Date of Loan: October 7, 2005
Amount of Loan: \$5,010,000
Interest Rate: 3%
Term: 10 years – Balloon payment
Purpose of Loan: Construction

Primary Repayment Source: Tax Increment Finance (TIF) revenues

Secondary Repayment Source: Motor Vehicle Gas Tax revenues

SIB Funding Source: General Revenue Fund

TOTAL FUNDING SOURCES

Federal Earmark \$1,500,000

LOAN AGREEMENT SUMMARY

PROJECT CHARACTERISTICS

Name of Project: Fulton Road bridge replacement

The project includes the replacement of an existing concrete open spandrel deck arch bridge structure with a contemporary precast concrete deck arch bridge structure over the Cleveland Metro Park's Brookside Reservation, Cleveland Metro Park Zoo, Norfolk and Southern and CSX Railroads. Construction includes bridge approach work, a turn lane for Denison Avenue, minor intersection improvements, traffic signals, retaining walls, and a shared use path and zoo pedestrian access during construction.

Project Sponsor: City of Cleveland
Total Project Cost: \$50,700,000
Construction/Procurement Date: November 2006
Project Completion Date: November 2009
PID Identification: 5394
STIP Identification: #2626
SIB Identification: 060010

LOAN CHARACTERISTICS

Date of Loan: August 11, 2006
Amount of Loan: \$2,100,000
Interest Rate: 3%
Term: 10 years
Purpose of Loan: Construction

Primary Repayment Source: Income Taxes

SIB Funding Source: Title 23

TOTAL FUNDING SOURCES

ODOT – Large Bridge Program \$40,000,000
Ohio Public Works Commission \$ 3,500,000
Cuyahoga County Engineer \$ 2,100,000
Northeast Ohio Areawide Coordinating \$ 3,000,000

LOAN AGREEMENT SUMMARY

PROJECT CHARACTERISTICS

Name of Project: 3C Highway widening project

The widening of US Route 22 to increase capacity and to improve safety (Phase 2). Widen 3C highway from 2-3 lanes between Fields-Ertel Road and Old Mill Road to four lanes with right turn lanes at various intersections and left turn lanes, two way left turn lanes and/or curbed medians. Widen 3C highway from two lanes between Old Mill Road and Old 3C Highway to three lanes with two way left turn lanes and left turn lanes at the intersection.

Project Sponsor: Warren County
Total Project Cost: \$19,820,000
Construction/Procurement Date: April 2006
Project Completion Date: October 2009
PID Identification: 12377
STIP Identification: #1986
SIB Identification: SB0508

LOAN CHARACTERISTICS

Date of Loan: June 28, 2006
Amount of Loan: \$1,505,000
Interest Rate: 3%
Term: 4 years
Purpose of Loan: Right of Way

Primary Repayment Source: Motor Vehicle license tax funds and Motor Vehicle gasoline tax funds.

SIB Funding Source: Title 23

TOTAL FUNDING SOURCES

Warren County Commissioners	\$ 820,000
Deerfield Township	\$ 1,640,000
ODOT/TRAC	\$15,860,000

LOAN AGREEMENT SUMMARY

PROJECT CHARACTERISTICS

Name of Project: Martin Luther King, Jr. bridge

The major rehabilitation of the Martin Luther King, Jr. Bridge. The project will be completed in two phases. The work will include replacing eight west approach spans, rehabilitating the seven arch spans, and some ancillary work on the bridge and approach roadways, the sidewalks, and the bridge railings. Additional work includes the replacement of bascule lift spans, relocating and reconstructing the control towers, and installing new mechanical and electrical control systems.

Project Sponsor: Toledo Metropolitan Area Council of Governments
Total Project Cost: \$32,860,000
Construction/Procurement Date: July 2004
Project Completion Date:
PID Identification: 22370
STIP Identification: TMACOG TIP A-11
SIB Identification: SB0416

LOAN CHARACTERISTICS

Date of Loan: December 9, 2005
Amount of Loan: \$4,547,300
Interest Rate: 3%
Term: 10 years
Purpose of Loan: Construction

Primary Repayment Source: MPO annual allocation

SIB Funding Source: Federal (80%)
State Motor Fuel Tax (20%)

TOTAL FUNDING SOURCES

ODOT \$22,889,000
Ohio Public Works Commission \$ 3,000,000
City of Toledo \$ 2,580,000

LOAN AGREEMENT SUMMARY

PROJECT CHARACTERISTICS

Name of Project: Main Street Bridge replacement

The purpose of the project is to replace the bridge with a structurally sound and safe bridge to continue to provide ingress to the downtown area from the Franklinton and the west side of Columbus. The project consists of replacing a 683 foot bridge on Main Street (U.S. Route 62) over the Scioto River on the existing alignment and profile with minimal approach work and necessities. The existing spandrel arch bridge will be replaced by an inclined arch bridge.

Project Sponsor: City of Columbus
Total Project Cost: \$48,609,880
Construction/Procurement Date: August 2006
Project Completion Date: December 31, 2009
PID Identification: 77467
STIP Identification: #1402
SIB Identification: 060012

LOAN CHARACTERISTICS

Date of Loan: June 13, 2006
Amount of Loan: \$15,958,653
Interest Rate: 3%
Term: 10 years
Purpose of Loan: Construction

Primary Repayment Source: General Obligation Revenues

SIB Funding Source: Title 23, Federal, State Motor Fuel Tax

TOTAL FUNDING SOURCES

ODOT \$ 665,626
Federal funding sources (various) \$35,010,427

LOAN AGREEMENT SUMMARY

PROJECT CHARACTERISTICS

Name of Project: Arion Road bridge replacement

The project consists of the replacement of the deficient one-lane structure on Scioto County Road 48, Arion Road, over Scioto Brush Creek with minimal approach work. The project length is approximately 1/3 mile. The existing structure was so structurally deficient and functionally obsolete that it could not be rehabilitated to meet minimum acceptable load requirements without being completely replaced.

Project Sponsor: Scioto County
Total Project Cost: \$1,659,000
Construction/Procurement Date: June 2007
Project Completion Date: October 2007
PID Identification: 76170
STIP Identification: Amend 5 ID #A259
SIB Identification: 060009

LOAN CHARACTERISTICS

Date of Loan: July 11, 2006
Amount of Loan: \$1,467,920
Interest Rate: 3%
Term: 10 years
Purpose of Loan: Design Build project

Primary Repayment Source: CEOA allocations, Motor Vehicle Tax backed by general revenue funds.

SIB Funding Source: Federal, State Motor Fuel Tax

TOTAL FUNDING SOURCES

Scioto County \$284,000

LOAN AGREEMENT SUMMARY

PROJECT CHARACTERISTICS

Name of Project: Wellsville Intermodal Facility

The project consists of the construction of an intermodal cargo handling system on State Route 7 in Wellsville, Ohio. This construction will make the intermodal facility fully operational after previous work including the construction of State Route 7 interchange, access roads, mainline rail realignment and spur construction and maritime components (barge cells and land side infrastructure) of intermodal cargo handling system have been completed.

Project Sponsor: Columbiana County Port Authority
Total Project Cost: \$5,260,220
Construction/Procurement Date: 05/01/2007
Project Completion Date: 12/31/2007
PID Identification: 80825
STIP Identification: #A290
SIB Identification: 070002

LOAN CHARACTERISTICS

Date of Loan: September 20, 2006
Amount of Loan: \$2,146,846
Interest Rate: 3%
Term: 2.75 years
Purpose of Loan: Construction

Primary Repayment Source: SAFETEA LU Earmarks
2 Letters of Credit (one for project costs and the other for cost overruns).

SIB Funding Source: Title 23

TOTAL FUNDING SOURCES

Federal Earmark \$1,563,989
Toll Revenue Credit \$ 390,997
Local funding sources \$1,175,834

Ohio Department of Transportation
State Infrastructure Bank
Active Project List ending September 30, 2006

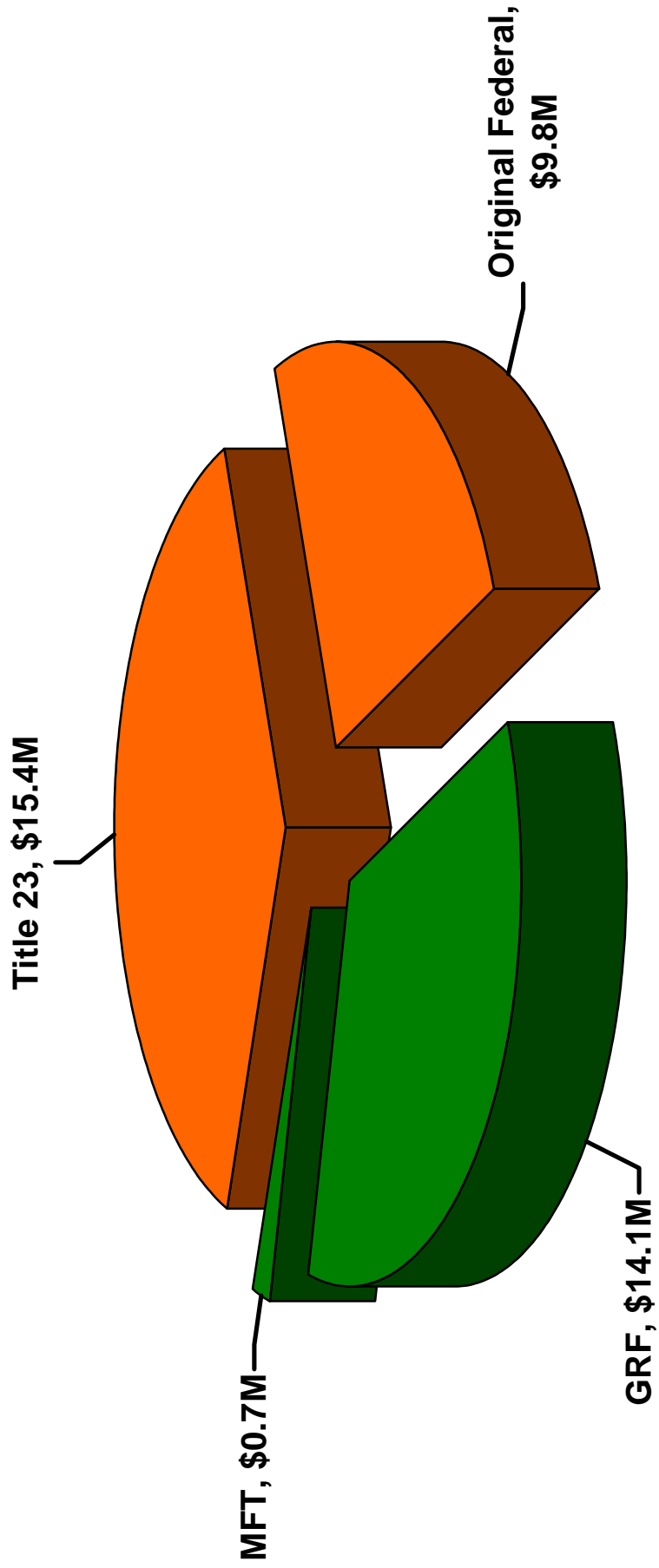
Borrower	Project	Loan Amount	Disbursements	Funds Available	Interest Rate	Term	Loan Number
Great Lakes Science Center	Construction of an intermodal parking facility	\$7,616,977.01	\$7,616,977.01	\$0.00	6.00%	20	SB9703
City of Canton	Market Street improvements from 2nd St. to 6th St.	\$1,200,000.00	\$1,200,000.00	\$0.00	4.00%	20	SB9807
Jefferson County	Right of way acquisition for the airport expansion	\$370,000.00	\$370,000.00	\$0.00	4.00%	10	SB9901
City of Marion	Construction of a new industrial park road	\$2,020,033.08	\$2,020,033.08	\$0.00	4.00%	15	SB9802
City of Steubenville	SR 43 (Sunset Boulevard) reconstruction	\$2,282,292.00	\$2,257,851.16	\$0.00	3.00%	25	SB9809
Greater Cleveland RTA	Viaduct project	\$6,945,000.00	\$6,945,000.00	\$0.00	4.00%	15	SB9902
Mayfield Village	Construction of new road for Progressive Insurance	\$3,480,274.65	\$3,445,274.65	\$0.00	5.00%	20	SB9907
Muskingum County TID	SR 60 improvements	\$11,060,000.00	\$11,060,000.00	\$0.00	4.00%	20	SB9908
City of Gallipolis	Eastern Avenue Flood Mitigation Project	\$802,835.04	\$477,502.96	\$0.00	3.00%	25	SB0002
City of Dublin	Avery-Muirfield Drive/US 33 interchange	\$8,055,000.00	\$8,055,000.00	\$0.00	3% to 6%	20	SB9911
City of Logan	West Hunter Street reconstruction	\$184,677.35	\$132,785.67	\$0.00	3.00%	5	SB0003
St. Clair Township	Construction of a new industrial park road	\$1,520,000.00	\$1,520,000.00	\$0.00	4.00%	7	SB0006
WESTCO	Rail Line rehabilitation	\$870,000.00	\$870,000.00	\$0.00	5.00%	8	SB0105
St. Clair Township	Add'l funding for new industrial park road	\$250,000.00	\$250,000.00	\$0.00	4.00%	6.5	SB0006
Akron Canton Regional Airport	Terminal expansion	\$5,009,684.00	\$5,009,684.00	\$0.00	3.00%	8	SB0301
Toledo-Lucas County PA	Terminal roadway, improvements and passenger	\$1,905,000.00	\$1,905,000.00	\$0.00	3.00%	4	SB0302
Muskingum County TID	Construction of SR60 relocation; reconstruction of Main	\$4,010,000.00	\$4,010,000.00	\$0.00	3.00%	10	SB0303
Cuyahoga County	Pleasant Valley Road	\$7,010,000.00	\$3,732,807.21	\$3,277,192.79	3.00%	10	SB0304
WESTCO	Rail Line rehabilitation	\$363,909.94	\$363,909.94	\$0.00	3.00%	6	SB0305
City of Twinsburg	New 2-lane connector road including bridge, lighting	\$3,510,000.00	\$1,932,076.88	\$1,577,923.12	3.00%	10	SB0306
City of New Philadelphia	Resurfacing of SR 416; cost overruns for the project	\$192,250.19	\$192,250.19	\$0.00	3.00%	6	SB0401
KYOVA	Chesapeake bypass construction	\$2,203,520.00	\$2,203,520.00	\$0.00	2.00%	10	SB0402
SCATS	Shuffel Road interchange	\$5,405,000.00	\$5,142,494.29	\$262,505.71	3.00%	10	SB0403
Summit County - Hametown Road	Improvement of Hametown Road	\$658,506.15	\$658,506.15	\$0.00	3.00%	10	SB0404
Summit County - Tuscarawas Bridge	Bridge replacement and improvements	\$1,549,579.00	\$1,051,143.22	\$498,435.78	3.00%	10	SB0405
Summit County - Main Street Rd. Phase II	Widening from 2 to 4 lanes; reconstruction	\$1,285,000.00	\$1,208,601.32	\$76,398.68	3.00%	10	SB0406
Summit County - Arlington Road	Addition of center turn lane & right turn lane	\$1,353,834.00	\$810,225.35	\$543,608.65	3.00%	10	SB0407
Summit County - Main Street Rd. Phase III	Widening from 2 to 4 lanes; reconstruction	\$1,490,000.00	\$626,597.24	\$863,402.76	3.00%	10	SB0408
Akron Canton Regional Airport Authority	Airport Gate Concourse	\$2,010,000.00	\$2,005,000.00	\$5,000.00	3.00%	8	SB0409
Huber Heights	I-70/SR 202 interchange construction	\$2,059,000.00	\$1,323,229.41	\$735,770.59	3.00%	10	SB0410
Lima MPO	Eastown Road improvements	\$1,918,464.00	\$1,918,464.00	\$0.00	3.00%	5	SB0411
Montgomery County	Austin Road interchange right-of-way	\$5,075,000.00	\$5,075,000.00	\$0.00	3.00%	10	SB0422
Ashland	US Route 250 full-depth replacement	\$500,000.00	\$481,057.31	\$18,942.69	3.00%	10	SB0414
Akron	US 224 improvements	\$4,323,000.00	\$2,606,477.08	\$1,716,522.92	3.00%	10	SB0412
Akron - Projects (3)	Bettes Corners Bridge, Carnegie Bridge, S. Hawkins	\$3,435,500.00	\$3,435,500.00	\$0.00	3.00%	10	SB0418
Summit County - Projects (5)	Bridge Replacements & Road Widening	\$1,414,430.01	\$1,040,347.82	\$374,082.19	3.00%	10	SB0420
Lancaster	Improvements to US 33	\$2,020,000.00	\$707,574.52	\$1,312,425.48	3.00%	10	SB0421

Ohio Department of Transportation
State Infrastructure Bank
Active Project List ending September 30, 2006

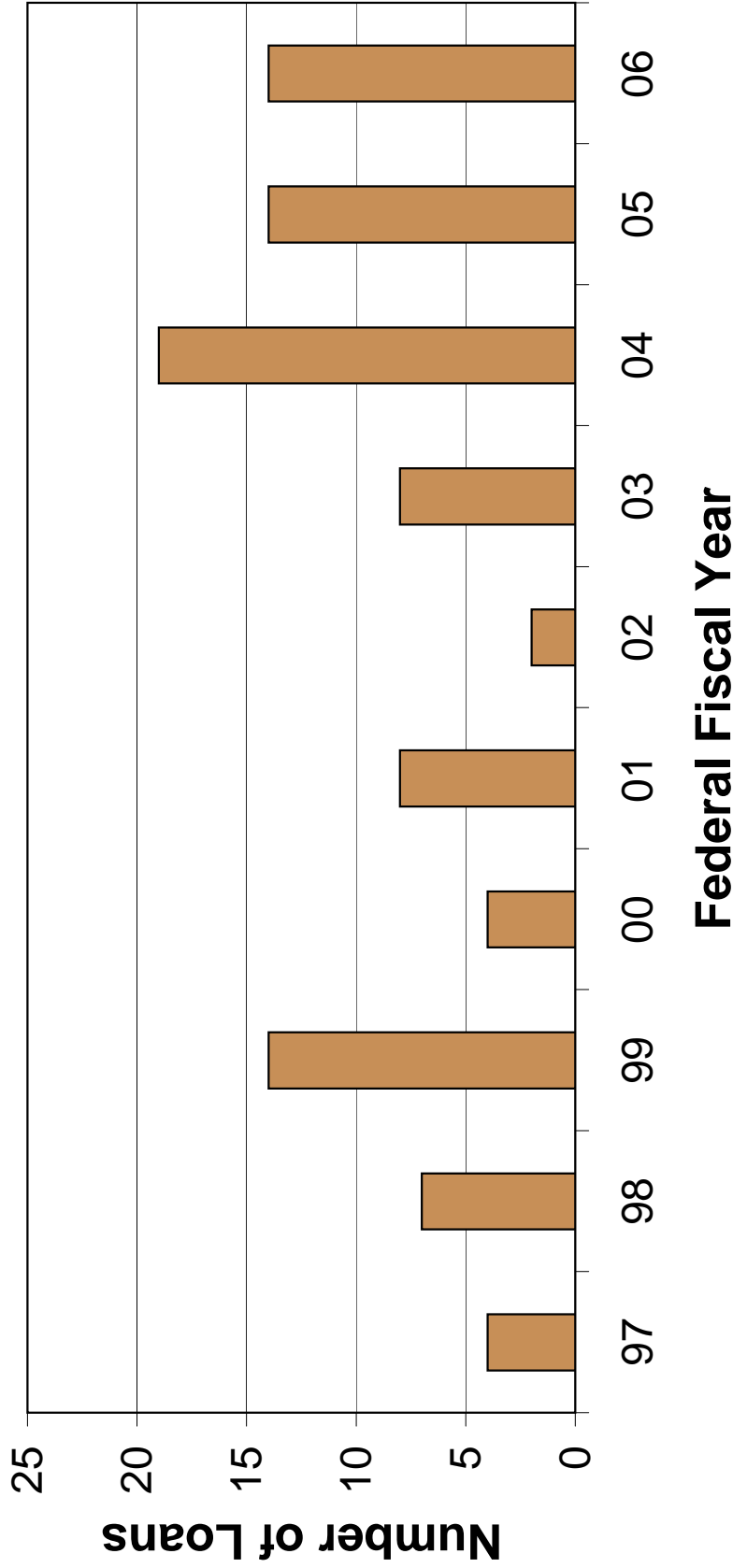
Borrower	Project	Loan Amount	Disbursements	Funds Available	Interest Rate	Term	Loan Number
Ross County	SR 207 environmental	\$875,000.00	\$824,981.49	\$50,018.51	3.00%	10	SB0413
Reynoldsburg	US 40/Taylor Road traffic signal improvements	\$239,105.00	\$239,105.00	\$0.00	3.00%	10	SB0415
Akron	Cascade Bikeway	\$2,197,000.00	\$2,197,000.00	\$0.00	3.00%	10	SB0417
Mayfield Village	Completion of SR 90 new road connector	\$3,990,000.00	\$3,990,000.00	\$0.00	3.00%	10	SB0419
Hamilton County	US 22/3 Montgomery Road project	\$3,926,000.00	\$1,632,464.69	\$2,293,535.31	3.00%	10	SB0501
Conneaut	Parrish Road Railroad grade separation	\$580,309.28	\$2,500.00	\$577,809.28	3.00%	10	SB0502
East Palestine	Local street improvements, West North Ave., Grant St.	\$730,846.00	\$668,913.57	\$61,932.43	3.00%	10	SB0503
East Liverpool	St. Clair Avenue reconstruction	\$1,081,283.00	\$1,081,283.00	\$0.00	3.00%	10	SB0425
Richland County RPC	Benedict Road over Clear Fork over Mohican River	\$312,208.00	\$284,395.56	\$27,812.44	3.00%	10	SB0507
Richland County RPC	South Illinois Avenue Bridge	\$631,348.00	\$108,589.94	\$522,758.06	3.00%	10	SB0506
Scioto County	Dixon Mill Road Bridge replacement	\$1,505,000.00	\$1,028,150.00	\$476,850.00	3.00%	10	SB0509
Macedonia	Highland Road railroad grade crossing separation	\$620,746.00	\$402,000.00	\$218,746.00	3.00%	10	SB0511
Huber Heights	SR 201/I-70 interchange project	\$1,550,515.00	\$4,000.00	\$1,546,515.00	3.00%	10	SB0510
Stark	Cleveland Avenue widening	\$5,405,000.00	\$3,644,602.33	\$1,760,397.67	3.00%	10	SB0308
Paulding	CR 144 widening and rehabilitation	\$125,000.00	\$121,398.21	\$3,601.79	3.00%	10	SB0309
Lorain	East 36th Rehabilitation	\$182,474.00	\$136,045.61	\$46,428.39	3.00%	5	SB0504
Lorain	SR 57 reconstruction	\$817,953.26	\$817,953.26	\$0.00	3.00%	5	SB0505
Pickerington	Diley Road widening	\$7,505,000.00	\$3,176,111.46	\$4,328,888.54	3.00%	10	060003
Macedonia	State Route 82 grade separation project	\$2,705,000.00	\$5,000.00	\$2,700,000.00	3.00%	10	060002
Toledo-Lucas County PA	Airport warehouse conversion	\$505,000.00	\$492,602.90	\$12,397.10	3.00%	5	060004
Lima Allen RPC	Right of way acquisition for Eastown Road extension	\$655,000.00	\$402,500.00	\$252,500.00	3.00%	4	060005
Cuyahoga County	Crocker Stearns Road	\$8,005,000.00	\$5,000.00	\$8,000,000.00	3.00%	10	060001
Harrison	New Haven Road widening over I-74	\$547,245.00	\$547,245.00	\$0.00	3-5%	10	060007
Johnstown	Industrial Park extension of Commerce Drive	\$622,000.00	\$114,573.59	\$507,426.41	3.00%	10	060008
Zanesville	State Route 146	\$5,010,000.00	\$2,174,357.08	\$2,835,642.92	3.00%	10	SB0423
TIMACOG	Marlin Luther King Jr. bridge project	\$4,597,300.00	\$5,000.00	\$4,592,300.00	3.00%	10	SB0416
Warren County	US 22/3 Right of Way	\$1,505,000.00	\$1,048,410.00	\$456,590.00	3.00%	4	SB0508
Scioto County	Arion Road Bridge	\$1,691,250.00	\$5,000.00	\$1,686,250.00	3.00%	10	060009
Cleveland	Fulton Road Bridge Replacement	\$2,105,000.00	\$5,000.00	\$2,100,000.00	3.00%	10	060010
Columbus	Main Street Bridge Replacement	\$15,001,134.00	\$10,000.00	\$14,991,134.00	3.00%	10	060012
Columbiana County Port Authority	Wellsville Intermodal	\$2,146,846.00	\$8,000.00	\$2,138,846.00	3.00%	3	070002
		\$182,729,328.96	\$118,842,073.15	\$63,450,591.21			

* Beginning in FY2005, the total loan amount includes one year of accrued interest

SIB Balances Available to Loan as of September 30, 2006



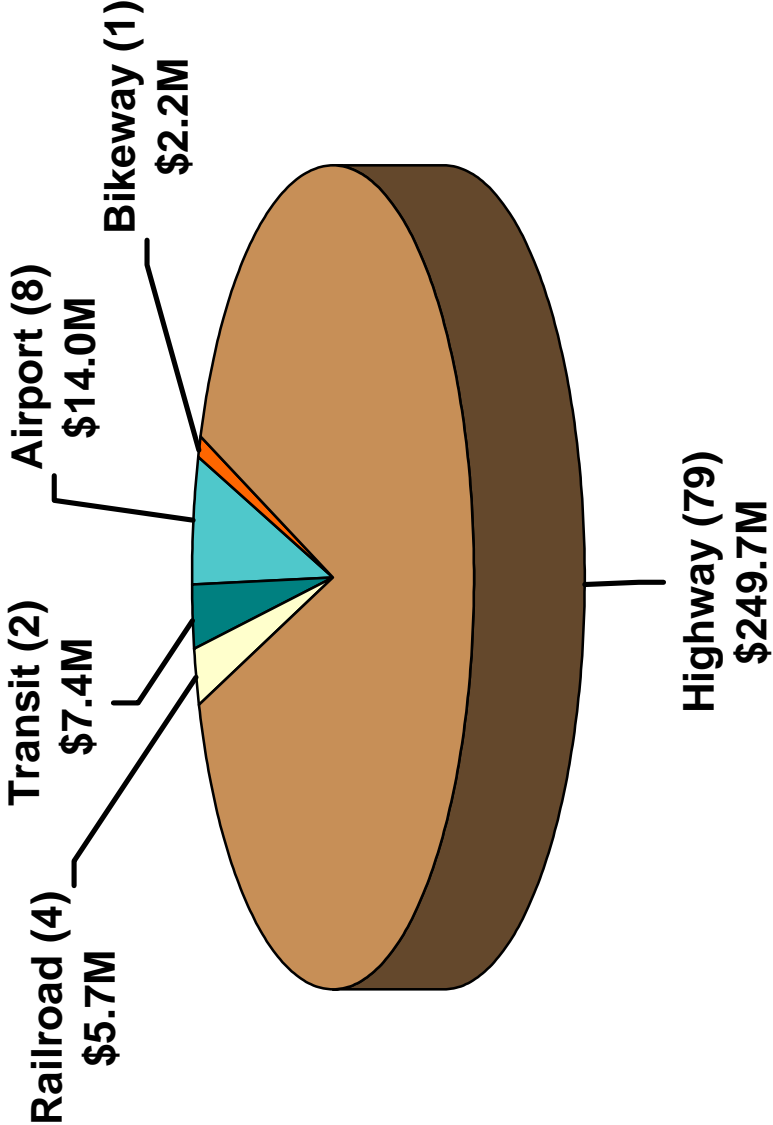
State Infrastructure Bank Loans



Federal Fiscal Year	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	Total
# of Loans	4	7	14	4	8	2	8	19	14	14	94
\$ of Approved Loans (in millions) *	\$42.6	\$24.4	\$43.7	\$3.8	\$12.6	\$12.4	\$17.7	\$47.2	\$20.6	\$54.0	\$279.0

* Beginning in FY 05, the total loan amount includes one year of accrued interest.

Modes of SIB Loans as of September 30, 2006



STATE INFRASTRUCTURE BANK (SIB) PROJECTS

Huber Heights Interstate 70 and State Route 202 Interchange (Montgomery County) - The existing interchange was reconstructed including the widening and resurfacing of State Route 202 and the addition of lanes. Sidewalks were added on both sides of State Route 202 and straight ramps were provided at all four corners of the interchange to replace the tight loop ramps. Also, the city enhanced the interchange through landscaping. The City of Huber Heights borrowed their local match for the project from the SIB.

Total Project Costs: \$8,724,665.89 SIB Loan Amount: \$2,059,000

North Point Drive Connector (Muskingum County) - The new North Point Drive was constructed as a two lane limited access facility that intersects the existing State Route 60 (Main Street) in the City of Dresden. The approximate project length was 6.2 miles. Enough right-of-way was purchased to potentially accommodate a future four lane divided highway. The project was funded with 100% SIB funding. The borrower, Muskingum County Transportation Improvement District (TID) obtained two loans for this project.

Total Project Costs: \$15,070,000 SIB Loan Amount: \$15,070,000

Middle Bass Island Airport - The project consisted of constructing a year-round airport on the island for the safety and welfare of the residents and to provide access to the island that would otherwise be isolated. The construction of the airport was critical for the island residents, since air travel is the sole means of transportation during the winter months. The loan funds were used as the local match to the federal grants that were received by the Put-in-Bay Township Port Authority. Also, they were used to purchase the last two remaining parcels needed for the construction of the runway. The Port Authority was the borrower for this loan and obtained two loans to complete the project.

Total Project Costs: \$4,377,000 SIB Loan Amount: \$1,095,000

State Route 207 Connector (Ross County) - The connector project was the construction of a 2.67-mile, two-lane highway from State Route 104 at the Ross County Fairgrounds to U.S. Route 23 near Delano Road. It also included the construction of an at-grade intersection with State Route 104, a bridge over the Scioto River, an overflow structure for the Scioto River, a new structure under the CSX Railway, and an interchange at U.S. Route 23, thereby eliminating the at-grade intersection with U.S. 23 and Delano Road.

Total Project Costs: \$25,700,000 SIB Loan Amount: \$824,981.49

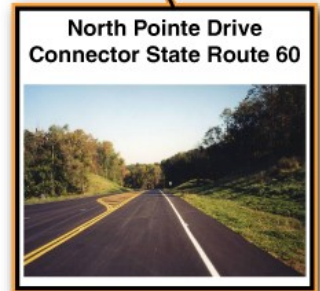
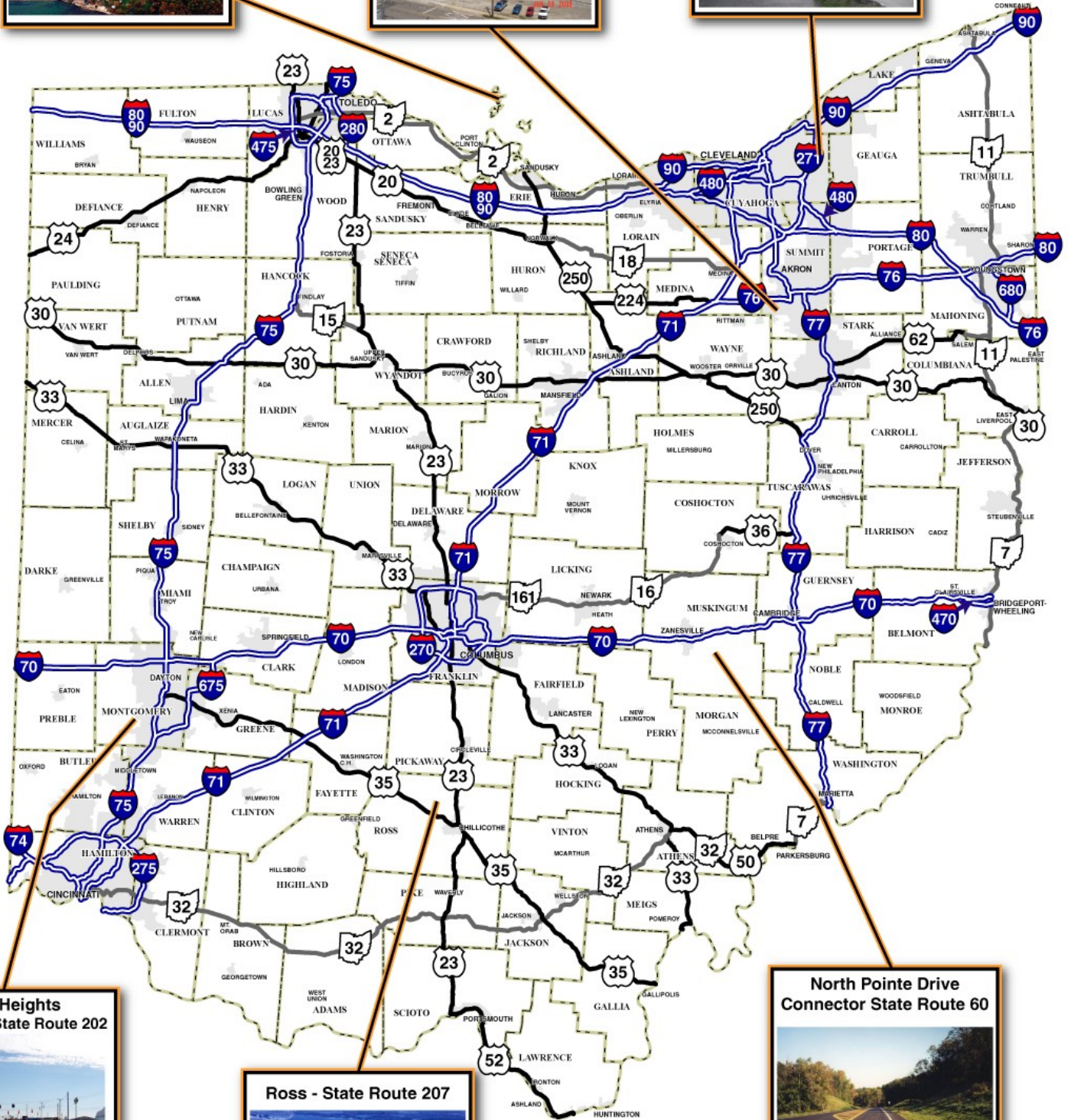
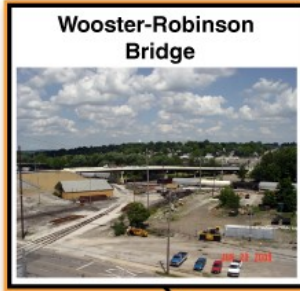
Wooster-Robinson Bridge (Summit County) - The project located in the City of Barberton included the demolition and replacement of an existing bridge. The replacement bridge included a new alignment, associated street improvements, and railroad and utility relocations.

Total Project Costs: \$18,000,000 SIB Loan Amount: \$1,013,415.12

SOM Center Road - State Route 91 (Cuyahoga County) - Mayfield Village The project included the right-of-way acquisition, design, and construction of a 3,500 lineal foot roadway from White Road to SOM Center Road. Also, the project entailed the widening of SOM Center Road from two lanes to a six lane cross-section and the addition of turn lanes on White Road. Mayfield Village obtained two loans for this project totaling \$7,435,274.65.

Total Project Costs: \$12,000,000 SIB Loan Amount: \$7,435,274.65

State Infrastructure Bank Projects



**SIB LOANS BY DISTRICT
ACTIVE AND CLOSED LOANS SINCE PROGRAM INCEPTION
As of September 30, 2006**

<u>District</u>		<u>Loans</u>	<u>Percentage</u>	<u>Amount</u>	<u>Pending Loans</u>	<u>Active Loans</u>	<u>Closed Loans</u>
1	Lima	4	0.98%	\$2,738,722		3	1
2	Bowling Green	8	5.18%	\$14,458,677		2	6
3	Ashland	5	1.66%	\$4,635,453		5	0
4	Akron/Canton	18	16.15%	\$45,054,054		17	1
5	Jacksontown	9	12.93%	\$36,074,444		7	2
6	Columbus	3	9.33%	\$26,038,653		3	0
7	Dayton	7	2.68%	\$7,487,246		5	2
8	Cincinnati	10	25.60%	\$71,425,170		4	6
9	Chillicothe	4	2.25%	\$6,289,945		4	0
10	Marietta	3	0.52%	\$1,450,769		2	1
11	New Philadelphia	9	3.29%	\$9,173,417		8	1
12	Cleveland	14	19.42%	\$54,182,163		8	6
		<u>94</u>	<u>100.00%</u>	<u>\$279,008,714</u>	<u>0</u>	<u>68</u>	<u>26</u>

Average loan amount is \$2,968,177.80

SIB LOAN LOCATIONS

