

NEWS

OHIO RAIL DEVELOPMENT COMMISSION

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FOR IMMEDIATE RELEASE

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Million Dollar Loan OK'd For Lima Ethanol Plant *Loan Would Fund Rail Spur to Greater Ohio Ethanol*

(Columbus) – ORDC Commissioners unanimously approved a \$1-million dollar loan to Greater Ohio Ethanol to help construct a 6,300 foot rail spur that would service the GO Ethanol facility now under construction at Lima, Ohio.

The \$145-million dollar plant would produce an estimated 54 million gallons of ethanol annually and at least 5,000 carloads of inbound and outbound freight by rail. It's estimated that at least half of the ethanol produced (at least 1,000) at the plant would be shipped out by rail, as well as an estimated 1,150 carloads of Dried Distillers Grain (DDG) which can be reused as cattle feed. Additionally, a small amount of the carbon dioxide (CO₂) produced by the plant can also be shipped by rail for reuse by other industries.

Once complete, the Go Ethanol facility would create 41 new jobs with an average annual salary of \$40,000. The overall investment in the facility will also create hundreds of construction jobs as well as ongoing jobs providing contractor maintenance to the plant.

In other business, Commissioners voted to enter in executive session to discuss the ongoing selection of an Executive Director. Commissioners voted unanimously in May to enter into negotiations with Mike Bradley, who is currently the Director of Project Planning for the Central Ohio Transit Authority. Commissioners adjourned from executive session without comment.

(The Ohio Rail Development Commission is an independent agency operating within the Ohio Department of Transportation. ORDC is responsible for economic development through the improvement and expansion of passenger and freight rail service, railroad grade

crossing safety and rail travel & tourism issues. For more information about what ORDC does for Ohio, visit our website at <http://www.dot.state.oh.us/ohiorail/>)